



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015

Rs. (In Lakhs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		Three months Ended	Preceding Three months Ended	Corr. 3 months ended in the prv. yr.	Year to Date	Year to Date	Previous year ended	Three months Ended	Preceding Three months Ended	Corr. 3 months ended in the prv. yr.	Year to Date	Year to Date	Previous year ended
30.09.2015 Un-Audited	30.06.2015 Un-Audited	30.09.2015 Un-Audited	30.09.2015 Un-Audited	30.09.2015 Un-Audited	31.03.2015 Audited	30.09.2015 Un-Audited	30.06.2015 Un-Audited	30.09.2015 Un-Audited	30.09.2015 Un-Audited	30.09.2015 Un-Audited	30.09.2015 Un-Audited	31.03.2015 Audited	
1	Income from Operations :												
	(a) Net Sales / Income from Operations (Net of Excise Duty)	496.28	1,124.99	987.20	1,621.27	2,519.95	5,204.00	537.65	1,187.52	1,704.42	1,725.18	3,871.16	7,815.00
	(b) Other Operating Income	93.20	130.23	176.54	223.43	359.61	627.94	206.38	247.75	247.83	454.14	441.57	664.00
	Total Income From operations (net)	589.48	1,255.21	1,163.74	1,844.70	2,879.56	5,831.94	744.04	1,435.28	1,952.25	2,179.31	4,312.73	8,479.00
2	Expenses :												
	a) Cost of Material Consumed	459.45	1,121.35	1,011.36	1,580.80	2,412.43	4,891.00	499.19	1,177.90	1,757.36	1,677.09	3,762.57	7,136.00
	b) Purchases of stock in trade	(22.58)	(18.40)	(36.94)	(40.96)	(67.80)	172.00	(24.02)	(13.23)	(60.46)	(37.25)	78.83	320.00
	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods												
	d) Employee benefits expense	116.37	103.68	75.68	220.05	150.76	273.00	206.21	202.18	136.56	215.08	482.00	
	e) Depreciation and amortisation expense	1.45	1.45	1.49	2.90	3.83	9.00	1.45	1.45	1.49	2.90	3.83	8.90
	f) Power And Fuel	-	-	-	-	-	-	-	-	-	-	-	-
	g) Freight and Forwarding Expenses	5.74	24.14	88.85	29.88	198.42	398.00	17.76	35.35	90.00	53.11	199.59	427.00
	h) Other Expenses	560.43	1,232.23	1,140.45	1,792.66	2,833.24	5,743.00	700.60	1,403.64	1,924.95	2,104.24	4,259.89	8,373.90
	Total Expenses	29.05	22.99	23.29	52.04	46.32	88.94	43.44	31.63	27.30	75.07	52.84	105.10
3	Profit/(Loss) from operations before other Income and Finance costs (1-2)	29.05	22.99	23.29	52.04	46.32	88.94	43.44	31.63	27.30	75.07	52.84	105.10
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) From ordinary activities before finance Cost (3+/-4)	29.05	22.99	23.29	52.04	46.32	88.94	43.44	31.63	27.30	75.07	52.84	105.10
6	Finance cost	27.06	9.11	15.02	36.17	29.66	61.00	27.48	9.20	15.84	36.68	30.48	65.00
7	Profit/(Loss) from ordinary activities before Tax (5+/-6)	1.99	13.88	8.27	15.87	16.66	27.94	15.96	22.42	11.46	38.38	22.36	40.10
8	Tax expenses	-	-	0.00	-	-	11.14	15.96	22.42	11.46	38.38	22.36	40.10
9	Net profit/(loss) for the period (7+/-8)	1.99	13.88	8.27	15.87	16.66	16.80	15.96	22.42	11.46	38.38	22.36	25.07
10	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) after Taxes and minority interest (9+/-10)	1.99	13.88	8.27	15.87	16.66	16.80	15.96	22.42	11.46	38.38	22.36	25.07
12	Paid up Equity Share Capital (Face value of Rs.10 /- per share.	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90
13	Reserves excluding Revaluation Reserve as per balance sheet at year	175.32	173.33	86.27	175.32	86.27	145.90	191.28	181.87	86.27	181.87	86.27	159.45
14	Earnings Per Share (of Rs.10/- each) (not annualised)												
	a) Basic	0.04	0.25	0.15	0.22	0.30	0.30	0.29	0.40	0.20	0.70	0.40	0.46
	b) diluted	0.04	0.25	0.15	0.22	0.30	0.30	0.29	0.40	0.20	0.70	0.40	0.46



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**Part II
Select Information for the Quarter and Half-year Ended 30- Sep-2015**

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		3 Months ended 30.09.2015	Preceding 3 Months 30.06.2015	9.3 Months 30.09.2015	Year To Date 30.09.2015	Year Ended 31.03.2015	Year Ended 31.03.2015
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding	3154672	3154672	3154672	3154672	3154672	3154672
	- No of Shares						
	- Percentage of share holding Promoters and promoter group	57.26%	57.26%	57.26%	57.26%	57.26%	57.26%
2	shareholding						
	a) Pledged/Encumbered						
	- Number of shares	457589	457589	457589	457589	457589	457589
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	19.44%	19.44%	19.44%	19.44%	19.44%	19.44%
	- Percentage of shares (as a % of total share capital of the company)	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%
	b) Non-encumbered						
	- Number of shares	1896739	1896739	1896739	1896739	1896739	1896739
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	80.56%	80.56%	80.56%	80.56%	80.56%	80.56%
	- Percentage of shares (as a % of the total share capital of the company)	34.43%	34.43%	34.43%	34.43%	34.43%	34.43%
B	PARTICULARS						
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
	Resolved Subsequently						N.A.

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09/11/2015
2. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
3. Figures are re-grouped wherever necessary

Place: Hyderabad
Date: 09/11/2015

For Mahaveer Infoway Limited




Mr. Ashok Kumar
Managing Director & Financial Officer

Annexure IV to Clause 41
Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results (In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corr. 3 months ended 30.09.2014	Half Year To Date Figures For 30.09.2015	Half Year To Date Figures For 30.09.2014	Previous accounting year ended 31.03.2015
1.Segment Revenue						
A.Segment A - Mobiles	459.80	979.06	987.20	1438.86	2347.50	5204
B.Segment B - IT & Consultancy	3.21	6.82	43.05	10.03	117.41	147.94
C.Segment C - Educational		0	0.91	0.00	1.74	0.83
D.Unallocated	126.48	269.33	132.58	395.81	410.81	483.06
Total	589.48	1255.21	1163.74	1844.69	2877.46	5835.83
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Income From Operations	589.48	1255.21	1163.74	1844.69	2877.46	5835.83
2.Segment Result Profit(+)/(-) Loss Before Tax & Interest From Each Segment						
A.Segment A - Mobiles	22.66	17.92	19.76	40.58	38.18	73.3
B.Segment B - IT & Consultancy	0.16	1.75	0.87	1.91	4.32	12.87
C.Segment C - Educational		0.06	0.01	0.06	0.08	0.07
D.Unallocated	6.23	3.25	2.65	9.48	3.73	2.7
Total	29.05	22.98	23.29	52.03	46.31	88.94
Less (i) Interest	27.06	9.11	15.02	36.17	29.65	60.98
(ii) Other Unallocable expenditure Net Off		-	-	-	-	-
(iii) Un Allocable Income		-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1.99	13.87	8.27	15.86	16.66	27.96
3.CAPITAL EMPLOYED						
(Segment Asset - Segment Liability)						
A.Segment A - Mobiles	669.90	581.74	1429.15	1251.64	1429.15	771.62
B.Segment B - IT & Consultancy	128.83	169.00	62.32	297.83	62.32	161.95
C.Segment C - Educational	1.30	1.35	1.32	2.65	1.32	1.3
D.Unallocated	58.81	18.12	191.93	76.93	191.93	17.61
Total	858.84	770.21	1684.72	1629.05	1684.72	952.48

**Place: Hyderabad
Date: 09/11/2015**
For Mahaveer Infoway Limited
**Mr. Ashok Kumar
Managing Director & Financial Officer**


Annexure IX to Clause 41
MAHAVEER INFOWAY LIMITED

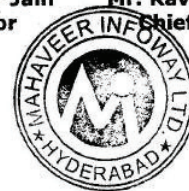
Sr. No.	Statement of Assets and Liabilities Particulars	For Half Year Ended 30.09.2015	As at (Current year end) 31.03.2015	As at (previous year end) 31.03.2014
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	55090000	55090000	55090000
	(b) Reserves and surplus	15265779	14590059	12908530
	(c) Money received against share warrants		-	-
	Sub-total - Shareholders' funds	70355779	69680059	67998530
2	Share application money pending allotment		-	-
3	Minority interest *		-	-
4	Non-current liabilities			
	(a) Long-term borrowings	57607516	2087479	266532
	(b) Deferred tax liabilities (net)	225356	382250	214484
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
	Sub-total - Non-current liabilities	57832872	2469729	481016
5	Current liabilities			
	(a) Short-term borrowings	7729910	55921261	54057016
	(b) Trade payables	21704239	17528559	57998450
	(c) Other current liabilities	8644878	1598594	17306163
	(d) Short-term provisions	321546	6954133	4833932
	Sub-total - Current liabilities	38400573	82002547	134195561
	TOTAL - EQUITY AND LIABILITIES ASSETS	166589224	154152335	202675107
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	22885524	17695785	9885870
	(b) Goodwill on consolidation *	-	-	-
	(c) Non-current investments	19419080	18841179	18299310
	(d) Deferred tax assets (net)	-	-	-
	(e) Long-term loans and advances	-	-	-
	(f) Other non-current assets	-	-	-
	Sub-total - Non-current assets	42304604	36536964	28185180
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	25499420	25326099	42380377
	(c) Trade Receivables	65672970	57340072	99340704
	(d) Cash & Cash Equivalents	9495956	8057266	4483355
	(e) Short Term Loans & Advances	22038399	19682146	25580618
	(f) Other current assets	1577875	7209788	2704873
	Sub-total - Current assets	124284620	117615371	174489927
	TOTAL - ASSETS	166589224	154152335	202675107

Place: Hyderabad
 Date: 09/11/2015

For Mahaveer Infoway Limited

Ashok
 Mr. Ashok Kumar Jain
 Managing Director

Ravi
 Mr. Ravi Kumar Joshi
 Chief Financial Officer





Limited Review Report

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Mahaveer Infoway Limited for the period ended September, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09.11.2015
Place: Hyderabad

Signature: *A. Srilakshmi*

Name: A Srilakshmi

Registration number: 107945

Name of the firm: M/s Kalyana & Co

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